

## MORNING REPORT

19 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- PMO to discuss sugar sector revival today Meeting To discuss providing subsidy for sugar exports Talks of Rs 3371/tonne subsidy for exports: Sources
- Ranbaxy Had Sued FDA Over Stripped Tentative Approvals for Generic VALCYTE and NEXIUM and Lost Exclusivity.
- Sources Say Texmaco Rail Launches QIP Issue, Looking To Raise Rs 300 Cr.
- M&M To Inspect Vacuum Pump Of Approx 2,300 Vehicles As A Preventive Measure.
- Shree Cement Says CCI Approves Co's Deal With Jaiprakash Associates.
- ILandFS Engineering board to meet on Nov 28 to mull additional fund raising options
- Power Grid board approves investment proposals worth Rs 1,047 cr.
- Apar Ind says Co's Singapore arm Petroleum Specialities in process to set up facility in UAE to manufacture comprehensive range of speciality oils & lubricants.
- Ranbaxy To Exit CNX Nifty Junior Index From Nov 28. Changes On Account Of Proposed Merger With Sun Pharma.

Market PulseIndian Indices

			%
SENSEX	28163	-14	-0.05
NIFTY	8425	-4	-0.06

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	56.25	+0.29
HDFCBK	52.63	+1.35
ICICIBK	58.49	+0.65
INFY	67.33	-0.97
TATAMOT	47.16	-1.09
WIPRO	12.44	-0.32

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-101.98
FII's Index Futures	-163.86
FII Index Options	-30.94
FII's Stock Futures	180.08
FII's Stock Options	3.98
DII Eq [Provisional]	-232.42

Currency

RBI RATE	18 Nov 2014
Rupee -\$	61.8080
Euro	77.0931
Yen -100	52.9700
GBP	96.7666

World IndicesGlobal Indices

			%
DOW	17687	+40	+0.23
NASDAQ	4702	+31	+0.67
NIKKEI	17347	+3	+0.02
HANG	23450	-78	-0.34
SGX NIFTY	8467	+10	+0.12

World Commodities

Futures	(In US\$)	Change%
Gold	1192.7	-4.4
Silver	16.125	-0.049
Crude	74.39	-0.22
Copper	3.0075	+0.0055
Naturalgas	4.392	+0.027

World Events

- US: Building Permits
- UK: MPC Official Bank Rate Votes
- MPC Asset Purchase Facility Votes

Financial Quotes

"An investment in knowledge pays the best interest." -  
**Benjamin Franklin**

## Market Commentary

Indian equity markets closed with flattish note in Tuesday's trade. Traders were seen piling positions in Infra, Power and Capital Goods sector while selling was witnessed in Realty, IT and Consumer Durables sector stocks. For today's trade market likely to trade in the range between 8450 – 8470 in the upper side and 8400 – 8370 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8425	8400	8370	8350	8310	8450	8470	8495	8520

## Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
WIPRO	568.35	564	561	580	588				TRADING CALL
CROMPGREAVES	203.65	201	199	209	215				TRADING CALL
BHARATFORG	947.3	941	935	960	975				TRADING CALL

## Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
TALBROSAUTO	115.95	114	113	123	129				TRADING CALL
WELCORP	76.4	75	74	79	83				TRADING CALL

## Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

## Scrip's in F&O Ban for trade date 19, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
UNITECH

**Bulk Deals (BSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
SHAKTIPUMP-\$	FRANKLIN TEMPLETON MUTUAL FUND	B	106,908	194.54

**Bulk Deals (NSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
SHAKTIPUMP	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA PRIMA PLUS	BUY	227908	193.82
SHAKTIPUMP	RELIANCE WEALTH MANAGEMENT LIMITED	SELL	79513	191.79
CEATLTD	PRUSIK ASIAN SMALLER COMPANIES FUND PUBLIC LIMITED COMPANY	SELL	280000	914.26

**Corporate Actions/ Board Meetings**

**NSE Circular Ref. No : 078/2014:-** Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

**NSE Circular Ref.No.: 971/2014:-** Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

**NSE Circular Ref.No.: 1017/2014:-** Change in Name of the Company Surana Ventures Ltd to SURANA SOLAR LTD . Symbol will change from SURANAVEL to SURANASOL w.e.f. November 19, 2014.

**NSE Circular Ref.No.: 1018/2014:-** Suspension of trading in equity shares of Zenith Infotech Limited (ZENITHINFO) wef November 21, 2014 (closing hours of trading on November 20, 2014)

**NSE Circular Ref.No.: 1021/2014:-** Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

**NSE Circular Ref.No.: 1026/2014:-** Change in Name of the Company Indiabulls Power Ltd to RattanIndia Power Ltd. Symbol will change from IBPOW to RTNPOWER wef November 20, 2014.

**NSE Circular Ref.No.: 1027/2014:-** Change in Name of the Company Indiabulls Infrastructure andPower Ltd to RattanIndia Infrastructure Ltd. Symbol will change from IBIPL to RTNINFRA wef Nov 20, 2014.

**NSE Circular Ref.No.: 1/2014:-** Face Value Split - Surana Ventures Limited (SURANAVEL) from Rs. 10 to Rs. 5 w.e.f November 25, 2014.

**NSE Circular Ref.No.: 1035/2014:-** Face Value Split-Surana Telecom and Power Limited (SURANAT&P) from Rs.5 to Rs.1 wef November 25, 2014

Company Name	Date	Purpose	Rs.Per sh.
SOLARINDS	19-Nov-14	Interim Dividend	8
AARTIDRUGS	19-Nov-14	Interim Dividend	5
RAIN	19-Nov-14	Interim Dividend	1
MONSANTO	19-Nov-14	Interim Dividend	18

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## Daily Trends & Talks



### NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1168/\$1141 & Resistance = \$1227/\$1259.
- Crude oil range->\$80 to \$70.
- **S&P 500 Rise to Record as Energy, Small-Cap Shares Climb:** - U.S. stocks rose, with the Standard & Poor's 500 Index climbing to an all-time high, as energy and small-cap shares rebounded from yesterday's declines.
- **China Stocks Drop for Fourth Day as Bourse Link Enthusiasm Fades:-** [Chinese stocks](#) dropped, with the benchmark index declining for a fourth day, as enthusiasm toward an exchange link with [Hong Kong](#) waned and falling [home prices](#) added to concerns that an economic slowdown will deepen.
- **Gold Climbs on Speculation ECB May Buy Bullion & Russia Boosts Reserves:** - Gold climbed to the highest in two weeks on speculation the European Central Bank may purchase assets including bullion to counter low inflation. And [Russia](#) said it added more bullion to its reserves and as a decline in the dollar boosted demand for the metal as an alternative investment.
- **Oil Drops as Investors Weigh Likelihood of OPEC Cutback:** - West Texas Intermediate and Brent crudes dropped as investors weighed the possibility that OPEC will agree to cut oil output next week.

### DATA TALKS: Today's Economic Data:

FOMC Member Kocherlakota Speaks, TIC Long-Term Purchases, Monetary Policy Statement of JPY, BOJ Press Conference, Building Permits, Housing Starts, and Crude Oil Inventories.

TRENDS & OUTLOOK: DATE- 19<sup>th</sup> Nov, 2014

### Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	26100	26330	26600	26875	<b>27136</b>
Silver (Dec)	33555	34900	36000	37222	38455

### Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	399	404	411	417	421
Zinc (Nov)	133.45	136.20	138.70	141.35	143.55
Lead (Nov)	120	122.20	124.75	127.20	130.50
Nickel (Nov)	921	943	967	990	1010

### Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Nov)	4410	4530	4650	4736	<b>4848</b>
Natural Gas (Nov)	248	255	263	268	274

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